

**RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR.**



**Annual Accounts For The Year 2020-2021
As Certified By The University Auditor
Alongwith Their Report.**

■ **Devidas Chandak**

B.Com. F.C.A.
M. No. 031790
Cell : 9423101842

■ **Sudhir Baheti**

B.Com. F.C.A.
M. No. 042711
Cell : 9422102270

■ **Santosh Mohkar**

B.Com. A.C.A.
M. No. 178246
Cell : 9271272720



RATAN CHANDAK & COMPANY
CHARTERED ACCOUNTANTS

H. O.: Plot No. 487, Godhuli, Near Lendra Park, Ramdaspath, Nagpur -10 (M.S.) INDIA Tel. : 2422933 • Website: www.rcnco.net • Email: nagpur@rcnco.net

AUDIT REPORT OF
RASHTRASANT TUKDOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR
For the year ending on 31st March 2021

- 1) We have audited the attached Balance Sheet of **Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur**, as at 31st March 2021 and the Income & Expenditure Account for the year ended on that date attached hereto. These Financial statements are the responsibility of Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit includes examining on test basis evidence as per the vouchers maintained and produced before us supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) In our opinion and to the best of our information and according to explanations given to us, the Balance Sheet and Income & Expenditure Account together with the notes thereon and attached there to and give respectively a true and fair view of the state of Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur's affairs as at 31st March 2021.
- 4) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for our audit. In our opinion, proper books of accounts have been kept as required by law so far as appears from our examination of the books and the above-mentioned accounts are in agreement therewith.

For Ratan Chandak & Co.
Chartered Accountants.
F.R.N. 108696W


CA Sudhir Baheti
Partner

MRN. 042711

UDIN : 21042711AAAAGS5553



Place: Nagpur

Dated: 24/08/2021

Niranjan Laddha
B.Com., F.C.A.
Nashik

◆ **Vignesh Palkar** ◆
B.Com., LLB, F.C.A.
Navi Mumbai

◆ **Utkarsh Mehta** ◆
B.Com., F.C.A.
Ahmedabad

◆ **Rohit Bora** ◆
B.Com., F.C.A.
Aurangabad

◆ **Jaldeep Kataria** ◆
B.Com., F.C.A.
Pune

◆ **Kaushal Mundhada** ◆
B.Com., F.C.A.
Jalgaon

◆ **Piyush Baja** ◆
B.Com., F.C.A.
Ahmednagar

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

BALANCE - SHEET
AS ON 31 ST MARCH, 2021.

Sr. No.	Particulars	Schedule No.	Current Year (Rs.) 31.03.2021	Previous Year (Rs.) 31.03.2020
I)	SOURCES OF FUND			
a)	General Funds & Other Funds	1	39,75,99,346.98	38,16,72,400.54
b)	Depreciation Fund	2	20,11,17,431.23	19,05,05,319.23
c)	Reserve & Surplus	3	9,47,36,77,589.25	9,08,48,13,299.39
d)	Deposits & Advance	4	35,36,29,659.63	35,06,07,292.16
e)		5		
	Total Liabilities		10,42,60,24,027.09	10,00,75,98,311.32
II)	APPLICATION OF FUND			
a)	Gross Block		1,56,54,03,629.18	1,57,90,37,590.19
	Less : Depreciation		9,53,95,550.68	9,08,80,508.01
	Net Block		1,47,00,08,078.50	1,48,81,57,082.18
b)	Investments	6	8,37,32,71,752.30	7,97,30,86,120.55
	Earmarked Fund Investment			
	Endowment Fund Investment			
	Other Investment			
c)	Advances	7	15,81,51,955.38	18,28,23,885.10
d)	Accounts Receivables	8	2,74,63,235.85	2,55,59,575.88
e)	Cash & Bank Balances	9	39,71,29,005.06	33,79,71,647.61
f)	Retirement Benefits Funds	10		
g)	Deptt. Of Cont. & Adult Education As Per Individual B/S			
	Total Assets		-	-
	Less Total Liabilities		-	-
	University College Education As Per Individual B/S			
	Total Assets		-	-
	Less Total Liabilities		-	-
	National Service Scheme As Per Individual B/S			
	Total Assets		-	-
	Less Total Liabilities		-	-
	Total Assets		10,42,60,24,027.09	10,00,75,98,311.32

PLACE : NAGPUR

DATE :

[Signature]

DEPUTY REGISTRAR (ACCOUNTS)
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY,

[Signature]

FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY,

[Signature]

VICE-CHANCELLOR
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY,

ACCOUNTING POLICIES SCHEDULE - "11"
AS PER OUR REPORT OF EVEN DATE
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS

[Signature]

CA. S. K. BAHETI
PARTNER
F.R.N. 108696 W
MEM.NO. 42711

UDIN: 21042711AAAA G55553

24 AUG 2021



RASITRSANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31 ST MARCH,2021.

SCHEDULE NO. 1		GENERAL FUND & OTHER FUND					
Sr. No.	Particulars	Balance as on 01.04.2020	Add/ Received during the year	Transferred from I & E Account	Total	Less - Utilised/Transferred during the year	Balance as on 31.03.2021
A)	GENERAL FUNDS						
1	University fund						
i	Amalgamted Fund	15,49,791.28	3,08,850.00		18,58,641.28	-	18,58,641.28
ii	Student aid Fund	1,45,22,736.51	21,39,970.00		1,66,62,706.51	31,77,783.00	1,34,84,923.51
iii	Student Welfare Fund	2,47,69,369.16	30,94,707.00		2,78,64,076.16	19,77,359.00	2,58,86,717.16
iv	Medical Aid Fund	2,78,19,062.06	28,68,816.00		3,06,87,878.06	3,11,903.00	3,03,75,975.06
v	College Reserve Fund	7,68,33,893.09	36,61,885.69		8,04,95,778.78	-	8,04,95,778.78
vi	CollegeBuilding Fund	1,87,90,495.18	11,32,624.00		1,99,23,119.18	-	1,99,23,119.18
vii	Teachers Welfare Fund	2,69,04,499.15	29,43,003.00		2,98,47,502.15	5,68,964.00	2,92,78,538.15
viii	Non Teaching Welfare Fund	7,27,027.95	1,64,934.00		8,91,961.95	1,01,303.00	7,90,658.95
ix	Disaster Management fund	2,33,06,390.25	38,59,286.00		2,71,65,676.25	58,50,935.00	2,13,14,741.25
2	Agency Funds	-	-		-	-	-
3	Contingency Fund	-	-		-	-	-
4		-	-		-	-	-
5	GENERAL FUNDS	-	-		-	-	-
6	Research & Development Fund	-	-		-	-	-
	Total of Part A	21,52,23,264.63	2,01,74,075.69		23,53,97,340.32	1,19,88,247.00	22,34,09,093.32
B)	EARMARKED FUNDS						
1	Admn Bldg., Books & Equipments	-	-		-	-	-
2	U G C Grants	-	-		-	-	-
3	State Govt. Grants	-	-		-	-	-
4	Acquisition of Land	-	-		-	-	-
5	Pension Grartuity Fund	-	-		-	-	-
6	Press Employee Provident Fund	2,83,31,692.91	(1,60,011.00)		2,81,71,681.91	-	2,81,71,681.91
7	Ambedkar Chair & RSIC Fund	4,74,441.50	59,472.75		5,33,914.25	-	5,33,914.25
8	General Provident Fund	-	-		-	-	-
9	Non Pensionable Employees Provident Fund	1,69,00,443.68	11,82,564.00		1,80,83,007.68	-	1,80,83,007.68
	Total of Part B	4,57,06,578.09	10,82,025.75		4,67,88,603.84	-	4,67,88,603.84
C)	ENDOWMENT FUNDS						
1	Laxminarayan Bequest Fund	3,80,46,777.93	18,54,371.00		3,99,01,148.93	3,00,000.00	3,96,01,148.93
2	Geology Fund	3,37,613.00	17,996.00		3,55,609.00	17,996.00	3,37,613.00
3	University Research Publication Fund	1,63,907.54	-		1,63,907.54	-	1,63,907.54
4	Tagor Chair Fund	41,00,556.26	2,13,326.00		43,13,882.26	2,15,147.00	40,98,735.26
5	University Development & Hostel Bldg Fund	29,08,635.84	-		29,08,635.84	-	29,08,635.84
6	Examiners Hostel Building Fund	17,55,193.87	34,349.00		17,89,542.87	-	17,89,542.87
7	University Physical Efficiency Fund	46,804.41	-		46,804.41	-	46,804.41
8	University Development Building Fund	71,22,267.57	-		71,22,267.57	-	71,22,267.57
9	Other Endowment Fund	6,62,60,801.40	54,22,878.00		7,16,83,679.40	3,50,685.00	7,13,32,994.40
	Total of Part C	12,07,42,557.82	75,42,920.00		12,82,85,477.82	8,83,828.00	12,74,01,649.82
	Grand Total (A+B+C)	38,16,72,400.54	2,87,99,021.44		41,04,71,421.98	1,28,72,075.00	39,75,99,346.98

PLACE : NAGPUR

DATE :

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R. K. W. S.
FINANCE & ACCOUNTS OFFICER
RASITRSANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY,

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31ST MARCH, 2021.

SCHEDULE NO. 2		DEPRECIATION FUND					
Sr. No.	Particulars	Balance as on 01.04.2020	Current Year	Add: Interest on Investment	Total	Less - Adjust/ Transferred during the year	Balance as on 31.03.2021
1	Depreciation Fund (Govt. Grant)	9,93,24,160.17	-	60,01,980.00	10,53,26,140.17	-	10,53,26,140.17
2	Depreciation Fund (General Fund)	9,11,81,159.06	-	46,10,132.00	9,57,91,291.06	-	9,57,91,291.06
	Total	19,05,05,319.23	-	1,06,12,112.00	20,11,17,431.23	-	20,11,17,431.23

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R. K. Kulkarni
 FINANCE & ACCOUNTS OFFICER
 RASHTRASANT TUKADOJI MAHARAJ
 NAGPUR UNIVERSITY.

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31ST MARCH, 2021.

SCHEDULE NO. 3		RESERVE & SURPLUS						
Sr. No.	Particulars	Balance as on 01.04.2020	Add/ Received during the year	Less CSR donation for the previous year	Transferred from I & E Account	Total	Less - Utilised/ Transferred during the year	Balance as on 31.03.2021
1	Surplus	7,94,60,71,939.66	30,43,06,054.86	-	-	8,25,03,77,994.52	-	8,25,03,77,994.52
2	Other Reserves (Unspent Grant Recurring & Non- Recurring)	4,06,85,188.00	4,11,18,237.00			8,18,03,425.00		8,18,03,425.00
3	Non Recurring Grants							
i	State Govt	27,80,30,640.18	7,55,44,875.00		-	35,35,75,515.18	-	35,35,75,515.18
ii	Govt Of India	7,05,60,711.00	72,85,113.00		-	7,78,45,824.00	45,35,493.00	7,33,10,331.00
iii	U G C	45,83,62,913.75	2,75,28,855.00		-	48,58,91,768.75	24,95,055.00	48,33,96,713.75
iv	Other Sources	19,61,01,906.80	38,96,560.00		-	19,99,98,466.80	6,37,84,857.00	13,62,13,609.80
v	Donation CSR	9,50,00,000.00	-		-	9,50,00,000.00		9,50,00,000.00
	Total	9,08,48,13,299.39	45,96,79,694.86			9,54,44,92,994.25	7,08,15,405.00	9,47,36,77,589.25

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DATE:

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Ratna
INCHARGE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY.

**RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31ST MARCH, 2021.**

SCHEDULE NO. 4		DEPOSITS & ADVANCES					
Sr. No.	Particulars	Balance as on 01.04.2020	Add/ Received during the year	Total	Less - Paid during the year	Balance as on 31.03.2021	
1	Deposits From Students						
i	University Library	1,02,42,115.44	5,62,150.00	1,08,04,265.44	43,700.00	1,07,60,565.44	
ii	University College Of Law Library	6,07,158.67	-	6,07,158.67	-	6,07,158.67	
iii	Caution Money	56,73,558.90	2,50,050.00	59,23,608.90	17,000.00	59,06,608.90	
2	Deposits From Contractor	-	-	-	-	-	
3	Deposits Other	30,40,83,044.73	3,93,32,308.50	34,34,15,353.23	3,85,82,901.00	30,48,32,452.23	
4	Accounts Payable						
i	Outstanding Liabilities	-	-	-	-	-	
ii	Department Liabilities	2,55,59,575.88	19,03,659.97	2,74,63,235.85	-	2,74,63,235.85	
5	Endowment Deposits	1,01,079.54	-	1,01,079.54	-	1,01,079.54	
6	Provident Fund Deposits	43,40,759.00	6,10,59,617.00	6,54,00,376.00	6,14,41,817.00	39,58,559.00	
	Total	35,06,07,292.16	10,31,07,785.47	45,37,15,077.63	10,00,85,418.00	35,36,29,659.63	

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DATE :

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(Signature)
TREASURER & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY.

RASHTRASANT TUKADOJI MAHARAJ, NAGPUR UNIVERSITY, NAGPUR
GROSS BLOCK
AS AT 31ST MARCH, 2021.

S.R. NO.	PARICULARS	RATE OF DEPREC-IATION	OPENING BALANCE AS ON 01.04.2020	ADDITION OR DISPOSAL DURING THE YEAR	T O T A L	DEPREC-IATION	CLOSING BALANCE AS ON 31.03.2021
1	BUILDING	5%	1,11,74,96,373.97	5,04,12,192.00	1,16,79,08,565.97	5,58,74,818.70	1,11,20,33,747.27
2	FURNITURE & EQUIPMENTS	10%	33,92,87,025.05	2,61,77,516.00	36,54,64,541.05	3,39,28,702.51	33,15,35,838.54
3	OTHER PROPERTIES		14,060.00	-	14,060.00	-	14,060.00
4	BOOKS & PERIODICALS	20%	2,79,57,360.42	6,56,839.00	2,86,14,199.42	55,91,472.08	2,30,22,727.34
5	LAND		2,78,687.38	-	2,78,687.38	-	2,78,687.38
6	DRAINAGE & WATER SUPPLY		4,84,300.84	-	4,84,300.84	-	4,84,300.84
7	WATER STORAGE		23,880.33	-	23,880.33	-	23,880.33
8	WORK CHARGE ESTABLISHMENT		2,94,680.88	-	2,94,680.88	-	2,94,680.88
9	PRELIMINARY SURVEY & LAYOUT		53,844.92	-	53,844.92	-	53,844.92
10	OTHER CONTINGENCIES		1,87,331.82	-	1,87,331.82	-	1,87,331.82
11	ROAD & FENCING		20,75,820.65	-	20,75,820.65	-	20,75,820.65
12	ELECTRIFICATION	15%	3,715.92	-	3,715.92	557.39	3,158.53
TOTAL RS.			1,48,81,57,082.18	7,72,46,547.00	1,56,54,03,629.18	9,53,95,550.68	1,47,00,08,078.50

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DATED :

24 AUG 2021



Rewaz

FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31ST MARCH, 2021.

SCHEDULE NO. 6		INVESTMENT					
Sr. No.	Particulars	Balance as on 01.04.2020	Addition During The Year	Interest Received	Total	Withdrawal/ Adjustment	Balance as on 31.03.2021
a)	Long Term Investments						
1	Units With Unit Trust Of India	-	-	-	-	-	-
2	Government Of India 8% Taxable Bonds	-	-	-	-	-	-
3	Shares With N.U. Consumer Co-op Society Ltd. Nagpur	69,098.00	-	-	69,098.00	-	69,098.00
4	Equity Shares	-	-	-	-	-	-
5	Maharashtra Knowledge Corporation 370000 Share @ Rs. 10 each Fully paid up	32,00,000.00	-	-	32,00,000.00	-	32,00,000.00
6	10¼ % Govt. Of India Loan 2012	12,400.00	-	-	12,400.00	-	12,400.00
7	11½ % Govt. Of India Loan 2012 (III)	4,48,000.00	-	-	4,48,000.00	-	4,48,000.00
8	8¼ % Maharashtra State Development Loan 2010	86,200.00	-	-	86,200.00	-	86,200.00
9	F D With UCO Bank (7½ % Second Preference Shares of Tata Iron & Steel Co. Ltd. Of Rs. 100/- each (Total Shares 210))	21,000.00	-	-	21,000.00	-	21,000.00
10	FD's With Nationalised Bank	-	-	-	-	-	-
11	FD's With Scheduled Bank	-	-	-	-	-	-
	Total (a)	38,36,698.00	-	-	38,36,698.00	-	38,36,698.00
b)	Short Term Investments						
1	FD's With Nationalised Bank	7,70,23,69,626.50	53,27,17,191.00	-	8,23,50,86,817.50	-	8,23,50,86,817.50
2	FD's With Scheduled Bank	18,68,42,144.00	(13,95,00,000.00)	-	4,73,42,144.00	-	4,73,42,144.00
3	Bank Account	3,43,31,073.96	58,86,415.00	-	4,02,17,488.96	-	4,02,17,488.96
4	Pension Cum Gratuity Fund	-	-	-	-	-	-
5	Press Employee Provident Fund	2,83,31,692.91	(1,60,011.00)	-	2,81,71,681.91	-	2,81,71,681.91
6	Ambedkar Chair & RSIC Fund	4,74,441.50	59,472.75	-	5,33,914.25	-	5,33,914.25
7	General Provident Fund	-	-	-	-	-	-
8	Non Pensionable Employees Provident Fund	1,69,00,443.68	11,82,564.00	-	1,80,83,007.68	-	1,80,83,007.68
	Total (b)	7,96,92,49,422.55	40,01,85,631.75	-	8,36,94,35,054.30	-	8,36,94,35,054.30
	ALLOCATION OF INVESTMENT						
A)	Earmarked Fund Investment	-	-	-	-	-	-
B)	Endowment Fund Investment	-	-	-	-	-	-
C)	Other Investment	-	-	-	-	-	-
	Total (a)+(b)	7,97,30,86,120.55	40,01,85,631.75	-	8,37,32,71,752.30	-	8,37,32,71,752.30

PLACE: NAGPUR
DATE:

24 AUG 2021



Keerav
FINANCE & ACCOUNTS OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY

RASHI TRISANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31ST MARCH, 2021.

SCHEDULE NO. 7		ADVANCES				
Sr. No.	Particulars	Balance as on 01.04.2020	Paid During the year	Total	Received Adjustment	Balance as on 31.03.2021
1	Advances to Employee/Staff	62,56,088.13	1,30,20,500.00	1,92,76,588.13	1,35,38,300.00	57,38,288.13
2	Advances for Examination	41,11,83,767.10	1,76,11,885.00	42,87,95,652.10	26,49,85,492.00	16,38,10,160.10
3	Advances for Sports	33,58,113.24	5,500.00	33,63,613.24	5,83,500.00	27,80,113.24
4	Advances Other	7,45,21,163.40	3,97,11,619.00	11,42,32,782.40	1,32,13,000.00	10,10,19,782.40
5	Permanent Advance	13,06,242.95	16,500.00	13,22,742.95	-	13,22,742.95
6	Building Workshop	38,424.19	-	38,424.19	-	38,424.19
7	Endowment Fund	7,75,791.01	-	7,75,791.01	9,000.00	7,66,791.01
8	Stores (Stationery)	5,93,696.76	8,63,500.00	14,57,196.76	17,04,471.40	(2,47,274.64)
9	Stock At Press & Publication	1,37,37,612.00	2,33,444.08	1,39,71,056.08	-	1,39,71,056.08
	Total	51,17,70,898.78	7,14,62,948.08	58,32,33,846.86	29,40,33,763.40	28,92,00,083.46
	Less: 80 % Examination Advances Of Rs 163810160.10 As On 31 03 2021 Charges to Examination Expenses	32,89,47,013.68				13,10,48,128.08
	Total	18,28,23,885.10				15,81,51,955.38
	Classification of Advances					
a)	Advances Recoverable in Cash or kind					
b)	Advances considered as good					
c)	Advances considered as bad or doubtful					

PLACE : NAGPUR

DATE :

24 AUG 2021



R. K. Wadgaonkar
FINANCE & ACCOUNT OFFICER
RASHI TRISANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY.

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31ST MARCH,2021.

SCHEDULE NO. 8		ACCOUNTS RECEIVABLE				
Sr. No.	Particulars	Balance as on 01.04.2020	Paid During the year	Total	Received/ Adjustments	Balance as on 31.03.2021
1	Tax Deducted at Source	-	-	-	-	-
2	Grant Receivable	-	-	-	-	-
3	Other Receivable	2,55,59,575.88	19,03,659.97	2,74,63,235.85	-	2,74,63,235.85
	Total	2,55,59,575.88	19,03,659.97	2,74,63,235.85	-	2,74,63,235.85

PLACE : NAGPUR

DATE :

24 AUG 2021




FINANCIAL & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY.

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
FOR THE YEAR ENDING 31ST MARCH,2021.

SCHEDULE NO. 9		CASH & BANK BALANCES				
Sr. No.	Particulars	Balance as on 01.04.2020	Transaction during the year	Total	Less - Paid during the year	Balance as on 31.03.2021
A	Balance in Saving Accounts					
i	Bank Of India (Salary A/c 35000)	(10,69,085.88)	17,63,293.00	6,94,207.12	-	6,94,207.12
ii	Bank Of India Scholarship A/c 003	1,61,27,316.26	(14,90,612.44)	1,46,36,703.82	-	1,46,36,703.82
	Total A	1,50,58,230.38	2,72,680.56	1,53,30,910.94	-	1,53,30,910.94
B	Balance in Current Accounts					
i	Bank Of India (G. F.) A/c 004	14,91,66,791.82	2,51,43,071.97	17,43,09,863.79	-	17,43,09,863.79
ii	State Bank Of India General Fund	1,15,70,315.40	(35,85,023.00)	79,85,292.40	-	79,85,292.40
iii	Punjab National Bank Earmarked	9,37,39,477.78	(52,45,786.40)	8,84,93,691.38	-	8,84,93,691.38
iv	Punjab National Bank Plan Scheme	1,41,83,095.98	(47,79,122.00)	94,03,973.98	-	94,03,973.98
v	Bank Of Maharashtra salary	1,56,13,927.00	(1,38,08,431.00)	18,05,496.00	-	18,05,496.00
vi	Bank Of Maharashtra General Fund	12,45,415.80	(8,88,193.00)	3,57,222.80	-	3,57,222.80
vii	Punjab National Bank (Rusa Fund) A/c No. 89683	97,51,083.11	4,88,76,235.00	5,86,27,318.11	-	5,86,27,318.11
viii	Bank Of Baroda General Fund	2,77,47,241.08	(76,51,732.66)	2,00,95,508.42	-	2,00,95,508.42
ix	Bank Of Baroda A/c No.19317	-	-	-	-	-
x	Punjab National Bank Development	57,31,171.80	(42,28,044.00)	15,03,127.80	-	15,03,127.80
xi	Yes Bank (General Fund) A/c No. 612	(66,47,365.54)	69,14,597.47	2,67,231.93	-	2,67,231.93
	Punjab National Bank (SERB Account No.2162000100100294)	6,81,747.70	6,56,412.60	13,38,160.30	-	13,38,160.30
	Punjab National Bank (ICSSR Account No.2162000100100319)	12,111.30	4,278.60	16,389.90	-	16,389.90
	IDBI Bank, Nagpur (Account No.2543104000086611)	1,18,404.00	-	1,18,404.00	-	1,18,404.00
	BANK OF INDIA (ON LINE FEE)	-	1,74,76,413.31	1,74,76,413.31	-	1,74,76,413.31
	Total B	32,29,13,417.23	5,88,84,676.89	38,17,98,094.12	-	38,17,98,094.12
C	Cash in Hand					
D						
	Total (A+B)	33,79,71,647.61	5,91,57,357.45	39,71,29,005.06	-	39,71,29,005.06

PLACE : NAGPUR

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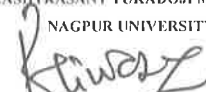
R. S. S.
FINANCIAL ACCOUNTS OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY.


RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR ENDING 31 ST MARCH, 2021.

Sr. No.	Particulars	Schedule No.	Amount	Current year (Rs.) 31.03.2020	Previous Year (Rs.) 31.03.2020
A)	RECEIPT				
I)	ACDEMIC				
1	Examination Fees	A		23,43,28,537.89	60,95,82,678.00
2	Academic Fees	B		3,78,03,291.00	3,39,48,782.00
3	Other Fees				
i)	Income From Other Departments	C-I	2,00,54,319.59		
ii)	Other Fees	C-II	7,25,84,485.00	9,26,38,804.59	10,75,70,119.00
4	Salary Grant	D		57,45,79,457.00	58,29,37,975.00
6	Income from Other Sources				
i)	Publication	E-I			
ii)	Press	E-II			
iii)	Building Rent	E-III	9,47,595.00	9,47,595.00	13,02,740.00
7	Miscellaneous Receipts			63,47,531.91	1,22,61,279.55
8	Donation				
9	General Provident Fund				
II)	Schemes (Revenue)				
1	Recurring Grant's	F-I		2,85,40,672.20	3,38,79,350.65
III)	INTEREST ON INVESTMENTS				
1	Interest on Deposits with Bnaks	G-I		47,95,85,199.90	63,64,02,201.60
	Total of Part A Rs.			1,45,47,71,089.49	2,01,78,85,125.80
B)	EXPENDITURE				
I)	EXPENDITURE				
1	Establishment Expenses	H		20,99,12,000.80	22,09,59,685.06
2	Examination Expenditure	I		14,67,28,272.46	41,23,31,409.62
3	Academic Expenditure	J		44,93,07,826.80	44,23,94,225.78
4	Student Welfare & Other Expenses	K		64,59,537.19	96,05,506.03
5	Expenditure Of Other Departments	L		10,65,22,703.61	12,01,22,957.66
6	Expenditure On Maintenance & Repairs of Roads & Building	M		4,91,75,191.00	2,92,68,662.00
7	Contribution to Retirement Benefit Funds & Medical Aids	N		42,73,925.00	31,39,310.00
8	Refund Recurring Grant				
9	Miscellaneous Expenses			17,98,484.00	97,633.00
II)	EXPENSES RECURRING SCHEME	O		6,43,99,594.00	2,22,57,886.00
III)	DEPRECIATION & AMORTISATION				
	Books & Periodicals @ 20 %		55,91,472.08		
	Electrification @ 15 %		557.39		
	Building @ 5 %		5,58,74,818.70		
	Furniture & Equipments @ 10 %		3,39,28,702.51	9,53,95,550.68	9,08,80,508.01
IV)	LOSS ON SALE/WRITE OFF ASSETS				
1	University Press	P-I	1,40,95,862.93		
2	Publication Department	P-II	23,96,086.16	1,64,91,949.09	1,51,49,184.68
	Total of Part B Rs.			1,15,04,65,034.63	1,36,62,06,967.84
	NET SURPLUS (A-B)			30,43,06,054.86	65,16,78,157.96
	Total Rs.			1,45,47,71,089.49	2,01,78,85,125.80


PLACE : NAGPUR
DATE :

24 AUG 2021


DEPUTY REGISTRAR (ACCOUNTS)
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY,

FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY.


VICE-CHANCELLOR
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY.

ACCOUNTING POLICIES SCHEDULE - "II"
AS PER OUR REPORT OF EVEN DATE
FOR RATAN CHANDAK & CO.
CHARTERED ACCOUNTANTS


F.R.N. 108696 W
MEM.NO. 42711

UDIN: 21042711AA AAG 55553




RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
SCHEDULE NO. - " A "
EXAMINATION FEES
FOR THE YEAR ENDING 31 ST MARCH, 2021

PARTICULARS	AMOUNT
FEES DUE ON 31-03-2021	-
ADD: TOTAL RECEIPTS DURING THE YEAR	23,43,28,537.89
TOTAL RS.	23,43,28,537.89
LESS: FEES DUE ON 31-03-2020	-
TOTAL RS.	23,43,28,537.89

PLACE : NAGPUR

DATE : 24 AUG 2021




FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " B "

TUTION AND OTHER FEES FROM TEACHING DEPARTMENTS
FOR THE YEAR ENDING 31ST MARCH, 2021.

SR. NO.	NAME OF DEPARTMENTS	DUE ON 31-03-2021	TOTAL RECEIPT DURING THE YEAR	TOTAL	DUE ON 31-03-2020	TOTAL FEES DURING THE YEAR
1	DEPTT. OF ARTS & SOCIAL SCIENCE	-	20,86,457.00	20,86,457.00	-	20,86,457.00
2	DEPTT. OF SCIENCE	-	43,28,474.00	43,28,474.00	-	43,28,474.00
3	DEPTT. OF LAW	-	26,19,597.00	26,19,597.00	-	26,19,597.00
4	DEPTT. OF PHARMACEUTICAL SCIENCES	-	41,02,801.00	41,02,801.00	-	41,02,801.00
5	DEPTT. OF P. G. EDUCATION	-	3,27,622.00	3,27,622.00	-	3,27,622.00
6	DEPTT. OF TECHNOLOGY (L.I.T.)	-	1,71,91,882.00	1,71,91,882.00	-	1,71,91,882.00
7	DEPTT. OF HOME SCIENCE	-	2,40,693.00	2,40,693.00	-	2,40,693.00
8	M. PHIL. COURSE	-	-	-	-	-
9	DEPTT. OF P. G. PHYSICAL EDU.	-	4,09,616.00	4,09,616.00	-	4,09,616.00
10	DEPTT. OF BUSINESS MANAGEMENT	-	29,09,841.00	29,09,841.00	-	29,09,841.00
11	NEW EDUCATION DEPTT.	-	35,86,308.00	35,86,308.00	-	35,86,308.00
	TOTAL RS.	-	3,78,03,291.00	3,78,03,291.00	-	3,78,03,291.00

PLACE : NAGPUR

DATED :

24 AUG 2021



R. K. Wadgaonkar
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " C - I "

INCOME FROM OTHER DEPARTMENTS
FOR THE YEAR ENDING 31ST MARCH, 2021.

SR. NO.	NAME OF DEPARTMENTS	INCOME DUE ON 31-03-2021	TOTAL RECEIPTS DURING THE YEAR	TOTAL	INCOME DUE ON 31-03-2020	INCOME FOR THE YEAR
1	UNIVERSITY LIBRARY	-	11,72,925.00	11,72,925.00	-	11,72,925.00
2	ENGINEERING DEPARTMENT	-	1,57,147.00	1,57,147.00	-	1,57,147.00
3	DEPTT. OF PHY.EDU. & RECRE.	-	73,39,832.00	73,39,832.00	-	73,39,832.00
4	HEALTH CENTRE	-	9,85,845.00	9,85,845.00	-	9,85,845.00
5	U. S. I. C.	-	-	-	-	-
6	HOBBY WORKSHOP	-	-	-	-	-
7	GUEST HOUSE	-	23,300.00	23,300.00	-	23,300.00
8	INTER INS. COMPUTER CENTRE	-	41,00,074.00	41,00,074.00	-	41,00,074.00
9	STUDENTS COUNCIL	-	56,68,730.00	56,68,730.00	-	56,68,730.00
10	FOREIGN STU. SERVICE CENTRE	-	2,300.00	2,300.00	-	2,300.00
11	R.S.I.C.	-	-	-	-	-
12	CENTRE FOR SERICULTURAL & BIO. PEST MANAGEMENT	-	68,939.59	68,939.59	-	68,939.59
13	GURU NANAK BHAVAN	-	-	-	-	-
14	COLLEGE TRIBUNAL	-	16,092.00	16,092.00	-	16,092.00
15	ADULT EDUCATION & EXT.	-	2,93,575.00	2,93,575.00	-	2,93,575.00
16	GARDEN	-	4,000.00	4,000.00	-	4,000.00
17	OTHER CENTRE	-	2,05,060.00	2,05,060.00	-	2,05,060.00
18	MODEL COLLEGE GADCHIROLI	-	-	-	-	-
19	SANSKRITICK MANDAL	-	-	-	-	-
20	GANDHI BHAVAN	-	16,500.00	16,500.00	-	16,500.00
	TOTAL RS.	-	2,00,54,319.59	2,00,54,319.59	-	2,00,54,319.59

PLACE : NAGPUR

DATED :

24 AUG 2021



Rajawaj
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
SCHEDULE NO. - " C - II "
OTHER FEES
FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	AMOUNT
FEE DUE ON 31-03-2021	-
ADD: TOTAL RECEIPTS DURING THE YEAR	7,25,84,485.00
TOTAL RS.	7,25,84,485.00
LESS: FEES DUE ON 31-03-2020	-
TOTAL RS.	7,25,84,485.00

PLACE : NAGPUR

DATE : 24 AUG 2021


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR




RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
SCHEDULE NO. - " D "
SALARY GRANTS
FOR THE YEAR ENDING 31ST MARCH, 2021.

SR. NO.	PARTICULARS	AMOUNT
1	STATE GOVT. SALARY GRANT	57,45,79,457.00
	TOTAL RS.	57,45,79,457.00

PLACE : NAGPUR

DATED :

24 AUG 2021


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR



RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
SCHEDULE NO. - " E -III "
BUILDING RENT
FOR THE YEAR ENDING 31ST MARCH, 2021.

SR. NO.	PARTICULARS	AMOUNT
1	BUILDING RENT	9,47,595.00
	TOTAL RS.	9,47,595.00

PLACE : NAGPUR

DATED : 24 AUG 2021


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR



RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " F - I "

GRANTS - (RECURRING)

FOR THE YEAR ENDING 31ST MARCH, 2021.

SR. NO.	PARTICULARS	PART-I (GENERAL)	PART-II (DEVELOPMENT)	SPECIAL EARMARKED GRANTS	TOTAL	LESS UNSPENT GRANT AS ON 31-03-2021	BALANCE AMOUNT OF GRANT AS ON 31-03-2021
1	STATE GOVT.	-	6,48,354.00	20,75,400.00	27,23,754.00	50,00,000.00	(22,76,246.00)
2	GOVERNMENT OF INDIA	-	8,35,126.00	59,92,160.60	68,27,286.60	8,51,399.00	59,75,887.60
3	U.G.C.	-	-	16,13,380.00	16,13,380.00	42,49,255.00	(26,35,875.00)
4	C.S.I.R.	-	-	-	-	-	-
5	OTHER SOURCES	-	-	32,20,278.60	32,20,278.60	8,87,366.00	23,32,912.60
	TOTAL RS	-	14,83,480.00	1,29,01,219.20	1,43,84,699.20	1,09,88,020.00	33,96,679.20
ADD	UNSPENT GRANT AS ON 31-03-2020	-	-	-	-	-	2,51,43,993.00
	TOTAL RS	-	-	-	-	-	2,85,40,672.20

PLACE : NAGPUR

DATED : 24 AUG 2021



R. S. Wadgaonkar


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
SCHEDULE NO. - " G - I "
INTEREST ON DEVELOPMENT & OTHER FUNDS
FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	AMOUNT
TAGOR CHAIR	2,15,147.00
GEOLOGY FUND	17,996.00
GENERAL FUND	46,54,02,121.30
DEVELOPMENT FUND	39,96,341.60
D. LAXMI NARAYAN BEQUEST FUND	3,00,000.00
E. RAGHVENDRARAO FUND	20,000.00
SADAPARV HOSTEL FUND	1,000.00
RASHTRASANT TUKADOJI MAHARAJ ADHYASAN	96,32,594.00
TOTAL RS.	47,95,85,199.90

PLACE : NAGPUR

DATED : 24 AUG 2021


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR



RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " H "

EXPENDITURE ON GENERAL ADMINISTRATION
FOR THE YEAR ENDING 31ST MARCH, 2021.

SR. NO.	NAME OF DEPARTMENTS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL EXPENDITURE	DUE ON 31-03-2020	TOTAL EXPENDITURE DURING THE YEAR
1	GENERAL ADMINISTRATION	-	20,99,12,000.80	20,99,12,000.80	-	20,99,12,000.80
	TOTAL RS.	-	20,99,12,000.80	20,99,12,000.80	-	20,99,12,000.80

PLACE : NAGPUR

DATED : 24 AUG 2021



FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR



RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " I "

EXAMINATION EXPENSES

FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL	DUE ON 31-03-2020	TOTAL EXPENDITURE DURING THE YEAR
EXAMINATION EXPENSES	-	34,46,27,158.06	34,46,27,158.06	-	34,46,27,158.06
LESS : 80% OF EXAMINATION ADVANCES AS ON 31-03-2020					32,89,47,013.68
					1,56,80,144.38
ADD : 80% OF EXAMINATION ADVANCES AS ON 31-03-2021					13,10,48,128.08
TOTAL RS.					14,67,28,272.46

PLACE : NAGPUR

DATED : 24 AUG 2021



R. W. S.
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

EXPENDITURE ON UNIVERSITY TEACHING DEPARTMENTS

FOR THE YEAR ENDING 31ST MARCH, 2021.

(EXCLUDING BOOKS & PERIODICALS)

SCHEDULE - " J "

SR. NO.	NAME OF DEPARTMENTS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL EXPEND-ITURE	DUE ON 31-03-2020	TOTAL EXPEND-ITURE DURING THE YEAR
1	ARTS & SOCIAL SCIENCE DEPTT	-	10,93,24,182.13	10,93,24,182.13	-	10,93,24,182.13
2	SCIENCE DEPARTMENT	-	14,98,05,286.08	14,98,05,286.08	-	14,98,05,286.08
3	LAW DEPARTMENT	-	2,40,36,316.97	2,40,36,316.97	-	2,40,36,316.97
4	DEPTT. OF PHARMACEUTICAL SCIENCES	-	3,36,90,683.41	3,36,90,683.41	-	3,36,90,683.41
5	EDUCATION DEPTT (P.G)	-	77,93,838.26	77,93,838.26	-	77,93,838.26
6	TECHNOLOGY DEPTT.(L.I.T.)	-	9,45,10,974.31	9,45,10,974.31	-	9,45,10,974.31
7	HOME SCIENCE DEPTT.	-	1,33,07,733.68	1,33,07,733.68	-	1,33,07,733.68
8	P.G.T.D. IN PHYSICAL EDUCATION	-	13,45,825.26	13,45,825.26	-	13,45,825.26
9	DEPTT. OF BUSINESS MANAGEMENT	-	92,00,761.82	92,00,761.82	-	92,00,761.82
10	M.PHILL (ARTS & SOCIAL SCIENCE DEPTT.)	-	-	-	-	-
11	NEW EDUCATION DEPTT.	-	62,92,224.88	62,92,224.88	-	62,92,224.88
	TOTAL RS	-	44,93,07,826.80	44,93,07,826.80	-	44,93,07,826.80

PLACE : NAGPUR

DATED : 24 AUG 2021



Rajendra
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " K "

NET EXPENDITURE OF UNIVERSITY HOSTEL

FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL	DUE ON 31-03-2020	TOTAL EXPENDITUR E DURING THE
EXPENDITURE					
BOY'S HOSTEL	-	31,33,591.00	31,33,591.00	-	31,33,591.00
GIRL'S HOSTEL	-	9,81,893.00	9,81,893.00	-	9,81,893.00
SADA-PARVA HOSTEL	-	1,18,813.00	1,18,813.00	-	1,18,813.00
L.I.T. HOSTEL	-	6,19,589.25	6,19,589.25	-	6,19,589.25
P.G. HOSTEL	-	9,59,355.04	9,59,355.04	-	9,59,355.04
PHARMACY STUDENT HOSTEL	-	6,52,705.90	6,52,705.90	-	6,52,705.90
TOTAL (A) RS.	-	64,65,947.19	64,65,947.19	-	64,65,947.19
INCOME					
BOY'S HOSTEL	-	50.00	50.00	-	50.00
GIRL'S HOSTEL	-	2,000.00	2,000.00	-	2,000.00
SADA-PARVA HOSTEL	-	-	-	-	-
L.I.T. HOSTEL	-	4,325.00	4,325.00	-	4,325.00
P.G. HOSTEL	-	35.00	35.00	-	35.00
PHARMACY STUDENT HOSTEL	-	-	-	-	-
TOTAL (B) RS.	-	6,410.00	6,410.00	-	6,410.00
NET EXPENDITURE FOR THE YEAR (A) - (B)				-	64,59,537.19

PLACE : NAGPUR

DATED :

24 AUG 2021



R. S. K. S.
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " L "

EXPENDITURE OF OTHER DEPARTMENTS
FOR THE YEAR ENDING 31ST MARCH, 2021.

SR. NO.	NAME OF DEPARTMENTS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL EXPENDITURE	DUE ON 31-03-2020	TOTAL EXPENDITURE DURING THE YEAR
1	UNIVERSITY LIBRARY	-	2,90,36,241.58	2,90,36,241.58	-	2,90,36,241.58
2	ENGINEERING DEPARTMENT	-	1,80,24,833.70	1,80,24,833.70	-	1,80,24,833.70
3	DEPTT. OF PHY EDU & RECREATION	-	80,09,409.18	80,09,409.18	-	80,09,409.18
4	HEALTH CENTRE	-	19,03,123.00	19,03,123.00	-	19,03,123.00
5	UNI SERVICES & INSTRUMENTATION	-	29,46,636.54	29,46,636.54	-	29,46,636.54
6	GANDHI BHAVAN	-	94,305.00	94,305.00	-	94,305.00
7	UNI EMPLOYMENT INFORMATION & GUIDANCE BUREAU	-	77,219.00	77,219.00	-	77,219.00
8	HOBBY WORKSHOP	-	11,01,596.00	11,01,596.00	-	11,01,596.00
9	STUDENTS COUNCIL	-	38,29,268.10	38,29,268.10	-	38,29,268.10
10	GUEST HOUSE	-	13,33,395.00	13,33,395.00	-	13,33,395.00
11	GARDEN	-	1,41,80,164.68	1,41,80,164.68	-	1,41,80,164.68
12	GURU NANAK BHAVAN	-	6,14,751.00	6,14,751.00	-	6,14,751.00
13	R.S.I.C.	-	6,24,456.00	6,24,456.00	-	6,24,456.00
14	DEPTT. OF CONTINUING & ADULT EDU & EXT	-	20,44,440.12	20,44,440.12	-	20,44,440.12
15	INTER INS. COMPUTER CENTRE	-	51,73,133.05	51,73,133.05	-	51,73,133.05
16	MODEL COLLEGE GADCHIROLI	-	31,500.00	31,500.00	-	31,500.00
17	FOREIGN STUDENTS SERVICE CENTRE	-	3,16,960.00	3,16,960.00	-	3,16,960.00
18	PLACEMENT OFFICERS OFFICE	-	-	-	-	-
19	CEN FOR SERICULTURAL & BIOLOGICAL PEST MANAGEMENT	-	39,56,849.00	39,56,849.00	-	39,56,849.00
20	OTHER EXPENDITURE (PLAN BUDGET)	-	70,72,038.00	70,72,038.00	-	70,72,038.00
21	COLLEGE TRIBUNAL	-	56,00,519.66	56,00,519.66	-	56,00,519.66
22	OTHER EDUCATIONAL CENTER	-	5,51,865.00	5,51,865.00	-	5,51,865.00
23	SANSKRITIK MANDAL	-	-	-	-	-
	TOTAL RS	-	10,65,22,703.61	10,65,22,703.61	-	10,65,22,703.61

PLACE : NAGPUR

DATED :

24 AUG 2021



Ratna
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " M "


EXPENDITURE ON MAINTENANCE & REPAIRS OF ROADS & BUILDINGS
FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL	DUE ON 31-03-2020	TOTAL EXPENDITURE DURING THE YEAR
MAINTENANCE & REPAIRS OF ROADS & BUILDINGS	-	4,91,75,191.00	4,91,75,191.00	-	4,91,75,191.00
TOTAL RS.	-	4,91,75,191.00	4,91,75,191.00	-	4,91,75,191.00

PLACE : NAGPUR

DATED : 24 AUG 2021




FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.


SCHEDULE NO. - " N "

CONTRIBUTION TO RETIREMENT BENEFIT FUNDS & MEDICAL AIDS
FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL	DUE ON 31-03-2020	TOTAL EXPENDITURE DURING THE YEAR
RETIREMENT BENEFIT & MEDICAL AIDS	-	42,73,925.00	42,73,925.00	-	42,73,925.00
TOTAL RS.	-	42,73,925.00	42,73,925.00	-	42,73,925.00

PLACE : NAGPUR

DATED : 24 AUG 2021


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR



RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " O "

EXPENSES FROM SPECIAL GRANTS
FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	DUE ON 31-03-2021	TOTAL PAYMENTS DURING THE YEAR	TOTAL	DUE ON 31-03-2020	TOTAL EXPENDITURE DURING THE YEAR
STATE GOVT.	-	2,55,67,761.00	2,55,67,761.00	-	2,55,67,761.00
GOVT. OF INDIA	-	1,00,70,576.00	1,00,70,576.00	-	1,00,70,576.00
U.G.C.	-	2,55,37,729.00	2,55,37,729.00	-	2,55,37,729.00
C.S.I.R.	-	-	-	-	-
OTHER SOURCES	-	32,23,528.00	32,23,528.00	-	32,23,528.00
TOTAL RS.	-	6,43,99,594.00	6,43,99,594.00	-	6,43,99,594.00
SCHEDULE - F-1					
BOOKS & PERIODICALS					
PART-I	-	6,14,839.00	6,14,839.00	-	6,14,839.00
PART-II	-	42,000.00	42,000.00	-	42,000.00
PART-III	-	-	-	-	-
TOTAL RS.	-	6,56,839.00	6,56,839.00	-	6,56,839.00
SCHEDULE - F-2					
BUILDING & OTHERS					
PART-I	-	5,04,12,192.00	5,04,12,192.00	-	5,04,12,192.00
PART-II	-	-	-	-	-
PART-III	-	-	-	-	-
TOTAL RS.	-	5,04,12,192.00	5,04,12,192.00	-	5,04,12,192.00
SCHEDULE - F-3					
FURNITURE & EQUIPMENTS					
PART-I	-	2,26,90,585.00	2,26,90,585.00	-	2,26,90,585.00
PART-II	-	45,76,500.00	45,76,500.00	-	45,76,500.00
PART-III	-	-	-	-	-
TOTAL RS.	-	2,72,67,085.00	2,72,67,085.00	-	2,72,67,085.00

PLACE : NAGPUR

DATED : 24 AUG 2021




Rajesh
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
SCHEDULE NO. - " P-I "
NET INCOME OF UNIVERSITY PRESS
FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	EXPENDITURE	INCOME
TOTAL PAYMENTS DURING THE YEAR	1,73,48,284.01	-
TOTAL RECEIPTS DURING THE YEAR	-	26,28,495.00
TOTAL RS.	1,73,48,284.01	26,28,495.00
LESS : OPENING STOCK AS ON 01-04-2020	11,68,052.00	
ADD : CLOSING STOCK AS ON 31-03-2021		17,91,978.08
NET LOSS		1,40,95,862.93
TOTAL RS.	1,85,16,336.01	1,85,16,336.01

PLACE : NAGPUR

DATED : 24 AUG 2021


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR




RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
SCHEDULE NO. - " P-II "
NET INCOME OF PUBLICATION DEPARTMENT
FOR THE YEAR ENDING 31ST MARCH, 2021.

PARTICULARS	EXPENDITURE	INCOME
TOTAL PAYMENTS DURING THE YEAR	21,27,160.16	-
TOTAL RECEIPTS DURING THE YEAR	-	1,21,556.00
TOTAL RS.	21,27,160.16	1,21,556.00
LESS : OPENING STOCK AS ON 01-04-2019	1,25,69,560.00	
ADD : CLOSING STOCK AS ON 31-03-2021		1,21,79,078.00
NET LOSS		23,96,086.16
TOTAL RS.	1,46,96,720.16	1,46,96,720.16

PLACE : NAGPUR

DATED : 24 AUG 2021


FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR



RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.

SCHEDULE NO. - " Q "

SCHEDULE REGARDING BANK RECONCILIATION

AS AT 31ST MARCH, 2021.

SR. NO.	PARTICULARS	NAME OF FUND	CHEQUE ISSUED BUT NOT ENCASHED	CREDIT GIVEN BY BANK BUT NOT ACCO-NTED	CHEQUES DEPO-SITED BUT NOT CREDITED BY BANK	DEBIT GIVEN BY BANK BUT NOT ACCO-UNTED FOR	REMARKS
1	ANDRA BANK	G. P. (A/c NO. 12042)	0.00	0.00	0.00	0.00	UP - TO - DATE
2	STATE BANK OF INDIA	C.P.F. (A/c NO. 2580)	0.00	0.00	0.00	0.00	UP - TO - DATE
3	STATE BANK OF INDIA	ENDOWMENT FUND	352496.00	0.00	321000.00	0.00	UP - TO - DATE
4	BANK OF INDIA	SALARY ACCOUNT	73642.00	339653.00	0.00	0.00	UP - TO - DATE
5	BANK OF INDIA	STUDENT WELFARE FUND	8450.00	231062.00	477374.00	0.00	UP - TO - DATE
6	BANK OF INDIA	TEACHERS WELFARE FUND	415000.00	0.00	281762.00	0.00	UP - TO - DATE
7	BANK OF INDIA	STUDENT MEDICAL AID FUND	0.00	0.00	323090.00	0.00	UP - TO - DATE
8	BANK OF MAHARASHTRA	GENERAL FUND	38250.00	0.00	0.00	0.00	UP - TO - DATE
9	BANK OF BARODA	GENERAL FUND	1320040.00	252362.10	3193092.00	0.00	UP - TO - DATE
10	STATE BANK OF INDIA	GENERAL FUND	0.00	6071178.00	14022.00	1057140.00	UP - TO - DATE
11	BANK OF INDIA	STUDENT AID FUND	17000.00	9144.00	349779.00	0.00	UP - TO - DATE
12	BANK OF INDIA	E. W. F.	324.00	28531.00	24387.00	0.00	UP - TO - DATE
13	UCO BANK (A/c No. 18943)	-----	0.00	0.00	0.00	0.00	UP - TO - DATE
14	PANJAB NATIONAL BANK	PLAN SCHEME	17470.00	20246449.00	0.00	2768.40	UP - TO - DATE
15	PANJAB NATIONAL BANK	EARMARK FUND	23801292.00	3411166.00	21457432.00	0.00	UP - TO - DATE
16	BANK OF INDIA	GENERAL FUND (A/C No.004)	6466807.00	6219234.00	4736944.00	0.00	Nov-20
17	BANK OF MAHARASHTRA	SALARY ACCOUNT	5897400.00	711825.00	0.00	0.00	UP - TO - DATE
18	BANK OF INDIA	SCHOLRSHIP (A/C No.003)	2930147.00	5026106.50	0.00	83760.00	UP - TO - DATE
19	PANJAB NATIONAL BANK	A/C No. 10605	0.00	25445269.00	25544875.00	3156.00	UP - TO - DATE
20	PANJAB NATIONAL BANK	RUSA FUND A/c No. 89683	110572.00	1175739.00	0.00	25331.80	UP - TO - DATE
21	YES BANK	A/c No. 000612	0.00	15437.00	0.00	53100.00	UP - TO - DATE
22	PANJAB NATIONAL BANK	A/C No. 100319	0.00	185000.00	0.00	0.00	UP - TO - DATE
23	PANJAB NATIONAL BANK	A/C No. 100294	868078.00	2988337.00	0.00	0.00	UP - TO - DATE
24	YES BANK	A/c No. 000412	0.00	213.00	0.00	0.00	UP - TO - DATE

PLACE : NAGPUR

DATED :

24 AUG 2021



Revas
FINANCE & ACCOUNT OFFICER
RASHTRASANT TUKADOJI MAHARAJ
NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
PRESS EMPLOYEES PROVIDENT FUND
BALANCE SHEET
FOR THE YEAR ENDING 31ST MARCH, 2021.

PRE.YEAR	LIABILITIES	AMOUNT	PRE. YEAR	ASSETS	AMOUNT
	FINAL PAYMENTS MADE DURING THE YEAR	14,31,984.00	28,95,216.00	INVESTMENTS	
	ADD : PENSION PAYMENT DURING THE YEAR	Nil		AS PER LAST BALANCE SHEET	28,95,216.00
	ADD : ADVANCE PAID DURING THE YEAR	Nil		ADD: INVESTMENTS DURING THE YEAR	6,13,315.00
		14,31,984.00			35,08,531.00
	LESS:				
Nil	DEPOSIT OF EMPLOYEES AS PER LAST B/S	Nil		LESS: ENCASHMENT	21,44,510.00
					13,64,021.00
	EMPLOYEES SUBS.	3,59,000.00			
	UNIVERSITY CONTRIBUTION	Nil	1,88,810.00	INTEREST ACCURED	77,832.00
	ADV RECOVERED DURING THE YEAR	Nil			
	INTT ON EMPLOYEES DEPOSIT	1,85,786.00	2,27,744.59	BANK BALANCE	
		8,87,198.00	SEE CONTRA	ANDHRA BANK - GPF	8,22,708.59
2,85,54,851.00	ADVANCE FROM GENERAL FUND AS PER LAST BALANCE SHEET	2,85,54,851.00			
	ADD: RECEIVED DURING THE YEAR	Nil			
(2,23,158.09)	INCOME & EXPENDITURE A/C AS PER LAST BALANCE SHEET	(2,23,158.09)	2,85,54,851.00	2,50,19,922.32	DEPOSIT OF EMPLOYEES AS PER LAST BALANCE SHEET
	TRANSFER TO GENERAL FUND	Nil			2,50,19,922.32
	LESS:: DEFICIT DURING THE YEAR	1,60,011.00			ADD: AS PER CONTRA
			(3,83,169.09)		8,87,198.00
2,83,31,692.91	TOTAL RS	2,81,71,681.91	2,83,31,692.91	TOTAL RS	2,81,71,681.91

PLACE : NAGPUR

DATED : 24 AUG 2021



Rashmi
 FINANCE & ACCOUNT OFFICERE
 RASHTRASANT TUKADOJI MAHARAJ
 NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
PRESS EMPLOYEES PROVIDENT FUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2021.

PRE.YR	EXPENDITURE		PRE.YR	INCOME		AMOUNT
2,47,722.00	INTEREST ON DEPOSITS	1,85,786.00	1,83,835.00	INTEREST		
				ON SAV. BANK ACCOUNT	12,742.00	
-	PAYMNET DURING THE YEAR	-		ON INVESTMENT	1,24,011.00	
				ADD : INTT ACCD ON INVESTMENT	77,832.00	
-	SURPLUS DURING THE YEAR	-			2,14,585.00	
				LESS : INTT ACCD AS PER LAST B/S	1,88,810.00	25,775.00
			63,887.00	DEFICIT		
				TRANSFERRED TO BALANCE SHEET		1,60,011.00
2,47,722.00	TOTAL RS	1,85,786.00	2,47,722.00	TOTAL RS		1,85,786.00

PLACE : NAGPUR

DATED :

24 AUG 2021



Rajawar
 FINANCE & ACCOUNT OFFICER
 RASHTRASANT TUKADOJI MAHARAJ
 NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
AMBEDKAR CHAIR CONTRIBUTORY PROVIDENT FUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2021.

PRE.YR.	EXPENDITURE	AMOUNT	PRE.YR.	INCOME	AMOUNT
43,309.00	INTEREST ON DEPOSITS	39,280.00	22,916.00	INTEREST	
	PAYMENT	20.25		ON F.D.	16,527.00
	SURPLUS	-		ON SAV BANK ACCOUNT	6,033.00
				ACCURED INTT. ON FD	15,568.00
					38,128.00
				LESS : ACCURED INTT. AS PER LAST BALANCE SHEET	16,413.00
			20,393.00	DEFICT TRANSFER TO B/S	17,585.25
43,309.00	TOTAL RS	39,300.25	43,309.00	TOTAL RS	39,300.25

BALANCE SHEET AS AT 31ST MARCH, 2021.

PRE.YR.	LIABILITIES	AMOUNT	PRE.YR.	ASSETS	AMOUNT
43,309.00	DEPOSITS OF THE EMPLOYEES AS PER LAST B/S	43,309.00	2,44,301.00	INVESTMENT	2,44,301.00
	EMPLOYEES SUBS.	37,778.00		INTEREST	16,527.00
	INTT. ON DEPOSITS	39,280.00		INVESTMENT DURING THE YEAR	-
		1,20,367.00			2,60,828.00
	LESS: TRANS TO INCOME & EXPENDITURE A/C	81,087.00	39,280.00	LESS ENCASHMENT	-
4,31,132.50	INCOME & EXPENDITURE A/C AS PER LAST B/S	4,31,132.50	16,413.00	ACCURED INTEREST	15,568.00
			2,13,727.50	BANK BALANCE	
	LESS: DEFICIT FOR THE YEAR	17,585.25		WITH U.C.O BANK	2,57,518.25
	ADD: DEPOSIT OF THE EMPLOYEE	81,087.00	4,94,634.25		
4,74,441.50	TOTAL RS.	5,33,914.25	4,74,441.50	TOTAL RS.	5,33,914.25

PALCE : NAGPUR

DATED: 24 AUG 2021



R. Bhandarkar
 FINANCE & ACCOUNT OFFICER
 RASHTRASANT TUKADOJI MAHARAJ
 NAGPUR UNIVERSITY, NAGPUR

RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR.
NON - PENSIONABLE EMPLOYEES PROVIDENT FUND
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH, 2021.

PRE.YR.	EXPENDITURE	AMOUNT	PRE.YR.	INCOME	AMOUNT
-	INTEREST ON DEPOSITS	-	8,93,350.00	INVESTMENT DURING THE YEAR	-
				INTT. ON SAV BANK ACCOUNT	467.00
-	PAYMENT DURING YEAR	-		INTT. ON F.D.	14,27,890.00
				ACCURED INTT. ON F.D.	5,55,340.00
8,93,350.00	SURPLUS DURING THE YEAR	11,82,564.00		LESS : ACCURED INTT. AS PER LAST BALANCE SHEET	8,01,133.00
			-	DEFICT TRANSFER TO B/S	-
8,93,350.00	TOTAL RS.	11,82,564.00	8,93,350.00	TOTAL RS.	11,82,564.00

BALANCE SHEET AS AT 31ST MARCH, 2021.

PRE.YR.	LIABILITIES	AMOUNT	PRE.YR.	ASSETS	AMOUNT
36,10,779.00	DEPOSITS OF THE EMPLOYEES AS PER LAST B/S	36,10,779.00	1,60,82,334.00	INVESTMENT	
	ADD : EMPLOYEES SUBS.	-		AS PER LAST BALANCE SHEET	1,60,82,334.00
	UNI. CONTRIBUTION	-		ADD : INVESTMENT DURING THE YEAR	14,27,890.00
	INTT. ON EMPL DEPOSITS	-		LESS: ENCASHMENT	-
	LESS: TRANS TO INCOME & EXPENDITURE A/C	-	36,10,779.00	INTEREST ACCURED ON F. D. WITH STATE BANK OF INDIA	5,55,340.00
1,32,89,664.68	INCOME & EXPENDITURE A/C AS PER LAST B/S	1,32,89,664.68			
	ADD: SURPLUS FOR THE YEAR	11,82,564.00			
	ADD: DEPOSIT OF THE EMPLOYEE	-	1,44,72,228.68	CLOSING BALANCE WITH STATE BANK OF INDIA	17,443.68
1,69,00,443.68	TOTAL RS.	1,80,83,007.68	1,69,00,443.68	TOTAL RS.	1,80,83,007.68

PALCE : NAGPUR

DATED :

24 AUG 2021



R. K. Wadgaonkar
 FINANCE & ACCOUNT OFFICER
 RASHTRASANT TUKADOJI MAHARAJ
 NAGPUR UNIVERSITY, NAGPUR

NOTES ON ACCOUNTS
RASHTRASANT TUKDOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR
FOR THE YEAR ENDING 31ST MARCH, 2020

1) Accounting Software

The university has acquired software for overall accounting and controlling of financial transactions, we have observed during the course of audit that:

- i. The accounting in the software is maintained on single entry system.
- ii. The software plays a major role in facilitating all functions of business in this era, not just in transaction capturing and processing but even in lesser known areas like Enterprises Governance and Risk Management. We recommend that the ISA Audit Should be conducted on periodical basis for effective check of the system as well as proper functions of the system.

2) Accounting Policy

The university has purchased 3.2 Lacs share (face value of ` 10/-) at ` 10/- each of ` 32 Lacs of Maharashtra knowledge corporation some year ago, there after company issued 50 Thousand bonus share (face value of ` 10/-). As per the accounting policy investment are value at cost hence no entry were passed for value addition for bonus share.

3) Departmental Liabilities

As on 31st March 2021 a sum of ` 2.75 Crores (Previous Year ` 2.56 Crores) as per Schedule 4 is lying in bank account of various department of the university. It has been shown as a liability in the balance sheet as per contra referred in Schedule No. 4 as other receivable.

4) Investments in Fixed Deposits

The University has invested various funds in fixed deposits, Govt. Securities and Shares. Some amounts of these funds are also in current & saving Bank Accounts. It has been observed that in case of investment against Fund, in some cases the amount invested exceeds the fund and in some cases short amount has been invested against fund. Proper efforts should be taken to regularize this irregularity. We have been informed that the process for reconciliation of the investments is going on.



5) **Bank Reconciliation**

While verifying the Bank Reconciliation statements, following discrepancies were noticed.

- a. No accounting entry has been passed for various debits and credits in the bank statements.
- b. Bank reconciliation statements were not produce for checking for the month of January, February and March 2021, for account number 004 General Fund of Bank of India.

6) **Advances**

Outstanding balances under this group advances as on 31.03.2021 as per schedule 7 are ` 28.92 Crores (Previous Year ` 51.18 Crores) before adjusting examination advances as per accounting policy. It is observed that under the head examination advance of ` 16.38 Crores is yet to adjusted. It is seems that the some accounts of examination advances has not been adjusted. The process of adjustment of examination advance is going on.

There are unadjusted advances under the head other advances of ` 10.10 Crores (Previous Year ` 7.45 Crores) as per Schedule No 7. Out of These advances some advances are seem to be unrealizable, as these are outstanding from since long. We suggest that appropriate action should be taken in the matter.

7) **Stock at Press Publication**

Stock of Paper and university publications of ` 1.40 Crores (Previous Year ` 1.37 Crores) as per Schedule No 7 is shown under the Head Stock at Press & Publication, which is valued at cost as certified by the concerning authority.

8) **Separate financial statements**

Separate Income & Expenditure Account & Balance Sheet for the national service scheme have been prepared. Br. Sheshrao Wankhede College of Education has not submitted their financial statement.

9) **Deposits.**

While verifying the Deposits Registers we observed that most of the balances are outstanding since long, they should be scrutinized immediately and accordingly should be transferred to Miscellaneous Income for those cases, which were outstanding since long and not claimed by the concerned persons.

10) **Reserve Funds & Other Funds**



The balances in General Fund and other funds as on 31.03.2021 is ` 39.76 Crores (Previous Year ` 38.17 Crores) as per Schedule No 1. These funds have been invested in various fixed deposits. The interest received on these investments has been credited in respective accounts.

11) Examination Expenses

The advances outstanding on account of examination expenses as on 31.03.2021 are ` 16.38 Crores (Previous Year ` 51.18 Crores) as per schedule no 7.

12) Depreciation

The Depreciation Fund is created for depreciation on various assets. Depreciation has been charged on the opening balances of all the Assets on WDV method. The depreciation has been charged on assets as given in schedule no. 5.

13) Grants (Recurring and Non-Recurring)

The unspent grant of ` 8.18 Crores (Previous Year ` 4.07 Crores) in the nature of recurring and non recurring grant as per schedule No 3 as on 31.03.2021.

14) Expenses on University Hostel

The university is incurring expenses on hostel and receipts against the hostel are very negligible, hence there is a deficit in hostel account. We are of the opinion that the Hostel should run on no profit or loss basis.

For Ratan Chandak & Co
Chartered Accountants
F.R.N. 108696W


CA Sudhir Baheti
Partner

Mem. No. 042711
UDIN : 21042711AAAAGS5553

Place: Nagpur
Date: 01/09/2021



Inventories

The university is valuing its stock at press on cost.



Action Taken Report On The Audit Report For The Year 2020 – 2021

Sr. No.	Remark Of The University Auditor On The Annual Accounts For The Year 2020 - 2021	Compliance / Action Taken Report	Remarks
1)	<p>Accounting Software The University has acquired software for overall accounting and controlling of financial transactions, we have observed during the course of audit that.</p> <p>i. The accounting in the software is maintained on single entry system. ii. The software plays a major role in facilitating all functions of business in this era, not just in transaction capturing and processing but even in lesser known areas like Enterprises Governance and Risk Management. We recommend that the ISA Audit should be conducted on periodical basis for effective check of the System as well as proper functional of the system.</p>	<p>i) This compliance is under process. ii) ISA Audit will be implemented from financial year 2021-2022.</p>	
2)	<p>Accounting Policy The University has purchased 3.2 Lacs share (face value of Rs.10/-) at Rs.10/- each of Rs. 32 Lacs of Maharashtra Knowledge corporation some year ago, there after company issued 50 Thousand bonus share (face value of Rs.10/-). As per the accounting policy investment are value at cost hence no entry were passed for value addition for bonus share.</p>	<p>Bonus share was updated in investment register.</p>	
3)	<p>Departmental Liabilities As on 31st March 2021 a sum of Rs. 2.75 Crores (Previous years Rs. 2.56 Crores) as per Schedule 4 is lying in bank account of various department of the University, it has been shown as a liability in the balance sheet as per contra referred in Schedule No.4 as other receivable.</p>	<p>This is only to be noted.</p>	
4)	<p>Investment In fixed Deposits The University has invested various funds in fixed deposits, Govt. securities and Shares. Some amounts of these funds are also in current & saving bank Accounts. It has been observed that in case of investment against fund, in some cases the amount invested exceeds the fund and in some cases short amount has been invested against fund. Proper efforts should be taken to regularize this irregularity. We have been informed that the process for reconciliation of the investments is going on.</p>	<p>The excess or short fall in investment is due to misclassification.</p>	

	<p>5) Bank Reconciliation While verifying the Bank Reconciliation statements, following discrepancies were noticed.</p> <p>a. No accounting entry has been passed for various debits and credits in the bank statements.</p> <p>b. Bank reconciliation statements were not produce for checking for the monthly of January, February and March 2021, for account number 004 General Fund of Bank Of India.</p>	<p>a. Entries of Rs. 21,89,137.20 has been passed in August, 2021.</p> <p>b. Reconciliation is under process.</p>	
	<p>6) Advances Outstanding balances under this group advances as on 31/03/2021 as per schedule 7 are Rs 28.92 Crores (Previous Year Rs. 51.18 Crores) before adjusting Examination advances as per accounting policy. It is observed that under the head examination advances of Rs. 16.38 Crores is yet to adjusted. It is seems that the some accounts of examination advance has not been adjusted. The process of adjustment of examination advance is going on. There are unadjusted advance under the head other advances of Rs. 10.10 Crores (Previous Year Rs. 7.45 Crores) as per Schedule No. 7 Out of These advance some advances are seem to be unrealizable, as these are outstanding since long. We suggest that appropriate action should be taken in the matter.</p>	<p>The process of settlement & recovery of other pending advances is in progress.</p>	
	<p>7) Stock at Press Publication Stock of Paper and University publication of Rs. 1.40 Crores (Previous Year Rs. 1.37 Crores) as per schedule 7 is shown under the Head Stock at Press & Publication, which is valued at cost as certified by the concerning authority.</p>	<p>This is observation and to be noted.</p>	
	<p>8) Separate Financial Statements Separate Income & Expenditure Account & Balance Sheet for the National Service Scheme have been prepared. Br. Sheshrao Wankhede College Of Education has not submitted their financial statement.</p>	<p>Necessary instruction given to Principal Br. Sheshrao Wankhede College of Education.</p>	
	<p>9) Deposits While verifying the Deposits Registers we observed that most of the balance are outstanding since long, they should be scrutinized immediately and accordingly should be transferred to Miscellaneous Income for those cases, Which were outstanding since long and not claimed by the concerned persons.</p>	<p>Matter will be placed before Finance & Account Committee for approval..</p>	

<p>10) Reserve Funds & Other Funds The balance in General Fund and other Funds as on 31.03.2021 is Rs. 39.76 Crores (Previous Year Rs. 38.17 Crores) as per Schedule No. 1 These funds have been invested in various fixed deposits. The interest received on these investments has been credited in respective accounts.</p>	<p>This is observation & only to be noted.</p>	
<p>11) Examination Expenses. The advances outstanding on account of examination expenses as on 31/03/2021 are Rs. 16.38 Crores (Previous Year Rs. 51.18 Crores) as per schedule No. 7</p>	<p>The University is charging 80% Examination Advance as expenses for the year, since last Thirty three years.</p>	
<p>12) Depreciation The Depreciation Fund is created for depreciation on various assets. Depreciation has been charged on the opening balance of all the Assets on WDV method. The depreciation has been charged on assets as given in schedule no.5.</p>	<p>This is observation & only to be noted.</p>	
<p>13) Grant (Recurring and Non- Recurring) The unspent grant of Rs. 8.18 Crores (Previous Year Rs. 4.07 Crores) in the nature of recurring and non-recurring grant as per schedule 3 as on 31.03.2021.</p>	<p>Rs. 6,02,07,960.00.and Rs.20,67,000.00 Refunded.</p>	
<p>14) Expenses on University Hostel The university is incurring expenses on hostel and receipt against the hostel are very negligible, hence there is a deficit in hostel account. We are of the opinion that the Hostel should run on no profit no loss basis.</p>	<p>Hostel fees not increased due to Govt. policy.</p>	


 Finance & Accounts Officer
 Rashtrasant Tukadoji Maharaj
 Nagpur University, Nagpur